

Message Text

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PAGE 01 STATE 169332
ORIGIN EA-09

INFO OCT-01 ISO-00 H-02 /012 R

DRAFTED BY EA/EP:MHENDERSON

APPROVED BY EA/EP:AGEBER

EA/TIMBS:ADORNHEIM (INFO)

EA/PHL:JSARTORIUS (INFO)

-----004898 210100Z /61

R 201941Z JUL 77

FM SECSTATE WASHDC

TO AMEMBASSY SINGAPORE

AMEMBASSY BANGKOK

AMEMBASSY MANILA

AMEMBASSY JAKARTA

AMEMBASSY KUALA LUMPUR

UNCLAS STATE 169332

E.O. 11652: N/A

TAGS: ASEAN

SUBJECT:ASEAN AIDE MEMOIRE ON TAX DEFERRAL

1. IN MARCH, THE PHILIPPINE EMBASSY PRESENTED A JOINT ASEAN AIDE MEMOIRE ON TAX DEFERRAL AND ASKED THAT WE FORWARD COPIES TO THE APPROPRIATE COMMITTEES IN CONGRESS. COPIES WERE SUBSEQUENTLY SENT TO THE HOUSE WAYS AND MEANS, HOUSE INTERNATIONAL RELATIONS, SENATE FINANCE, AND SENATE FOREIGN RELATIONS COMMITTEES. AL ULLMAN, CHAIRMAN OF THE WAYS AND MEANS COMMITTEE REPLIED IN PART AS FOLLOWS. EMBASSIES MAY INFORM THEIR HOST GOVERNMENTS.

2. QUOTE THIS IS IN REPLY TO YOUR LETTER OF JUNE 28, 1977, IN WHICH YOU ENCLOSED A JOINT AIDE MEMOIRE ON LIMITATION OF U.S. TAX DEFERRAL FOR FOREIGN INCOME OF U.S. COMPAN-
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IES OVERSEAS EXPRESSING THE VIEWS OF THE MEMBER COUNTRIES OF THE ASSOCIATION OF SOUTHEAST ASIAN NATIONS.

3. WITH REGARD TO FURTHER TAX ACTION BY THE COMMITTEE, PRESIDENT CARTER HAS INDICATED THAT THE ADMINISTRATIONS COMPREHENSIVE TAX REFORM PROPOSALS MAY BE READY FOR SUBMISSION TO CONGRESS IN THE FALL. I AM HOPEFUL THAT THE

COMMITTEE'S AGENDA MIGHT PERMIT TAX REFORM HEARINGS TO BE
HELD LATER THIS YEAR WITH MARK-UP SESSIONS TO FOLLOW
IN EARLY 1978. I TRUST THAT YOU WILL UNDERSTAND THAT
I AM UNABLE TO PREDICT WHAT ACTION MIGHT BE TAKEN WITH
RESPECT TO THE MATTERS THAT YOU RAISE. HOWEVER, I
ASSURE YOU THAT YOUR CORRESPONDENCE WILL BE RETAINED IN
OUR LEGISLATIVE FILES SO THAT IT MAY BE MADE AVAILABLE
TO THE COMMITTEE AT THE APPROPRIATE TIME.

4. I HOPE THIS INFORMATION IS USEFUL TO YOU, AND I
THANK YOU FOR THE BENEFIT OF YOUR VIEWS. END QUOTE. YY
VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TAX REFORMS, FOREIGN INVESTMENTS, AIDE MEMOIRE
Control Number: n/a
Copy: SINGLE
Sent Date: 20-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE169332
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Document Unique ID: 00
Drafter: MHENDERSON
Enclosure: n/a
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Expiration:
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Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770737/aaaabfqz.tel
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Litigation Codes:
Litigation History:
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Review Release Date: n/a
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TAGS: EFIN, EINV, ASEAN
To: SINGAPORE BANGKOK MULTIPLE
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